From: Matthew Samwick
To: Jeffrey Thomas

Cc: Christie Malchow; Karen Moran; Tom Hornish; Ramiro Valderrama-Aramayo; Chris Ross; Pam Stuart; Jason

Ritchie; Larry Patterson

Subject: STCA Phase 1

Date: Tuesday, October 2, 2018 4:37:16 PM

Attachments: Exhibit A.PDF

Jeff—

Sorry to have missed your call.

Following up on our previous communications and meetings, I wanted to clarify STCA's intentions for Phase 1 in the Town Center.

- 1. <u>Boundary of Phase I.</u> Phase 1 will be include no more property than is shown in the attached map, all of which is south of S.E. 4th Street.
- 2. <u>Residential Unit Count.</u> The table below reflects the maximum number of residential units STCA will include in Phase 1.

Zone	Acres within Phase 1 Boundaries	Phase 1 Dwelling Units	
TC A-1:	10.84	432	
TC B:	6.12	55	
TC C:	2.37	20	
Total:	19.33	507	

3. <u>Commercial Square Footage</u>. Phase I will include a maximum of one-hundred thousand (100,000) square feet of commercial development.

Project Name	Base Allocation	Commercial Development Capacity Bonus Pool	Total Phase 1 Commercial Area
TC A-1 Remaining			
Commercial	95,750 SF	39,250 SF	100,000 SF
Allocation			

Best,

Matt

MATTHEW SAMWICK

Founder & Operating Manager Innovation Realty Partners, LLC 503.701.2062 (mobile) 425.626.1120 (office)